



FONDATION DE
L'HÔPITAL
ST. MARY

ST. MARY'S
HOSPITAL
FOUNDATION

**2019-2020 ANNUAL GENERAL MEETING
ST. MARY'S HOSPITAL FOUNDATION**

Thursday, October 10th, 2019 - 4:00 p.m.
Auditorium – St. Mary's Hospital Center
3830 Lacombe Avenue, Montreal H3T 1M5

Cindy Aikman presided over the Annual General Meeting of the St. Mary's Hospital Foundation.

Bonjour mesdames et messieurs et bienvenue à l'assemblée générale annuelle de la Fondation de l'Hôpital St. Mary. Good afternoon ladies and gentlemen and welcome to the annual general meeting of the members of St. Mary's Hospital Foundation. Mon nom est Cindy Aikman et j'ai l'honneur d'agir aujourd'hui à titre de maître de cérémonie.

I would like to introduce members of the 2018-2019 Executive of the St. Mary's Hospital Foundation:

Guy Laframboise – Chair
Anne-Marie Boucher – Immediate Past Chair
Doug Buchanan – Treasurer
Arthur Wechsler – Secretary
Rachel Renaud - Officer
Neil Hindle – President of the Board of Governors

And now, may I call upon Mr. Guy Laframboise, Chair of the St. Mary's Hospital Foundation, to open the Annual General meeting and to begin the proceedings.

Guy Laframboise welcomed Lynne McVey for Opening Comments and a warm welcome to each of you here today - Thank you for joining us. Bienvenue à vous tous et toutes.

Before we begin I would like to do a special welcome to Mr. Richard Legault, Chair of the Board, CIUSSS West Island.... At this time I invite the President and Chief Executive Officer of the CIUSSS ODIM, Ms. Lynne McVey to please join me in welcoming you to today's AGM.

Thank you Lynne – as we just heard, 2019 represents many things least of all the closing of the 5th year of St. Mary's Hospital and Community being reconfigured within the CIUSSS West Island. As one of Montreal's finest hospitals, St. Mary's has a proud heritage of serving the community for 95 years as an acute care teaching Hospital – and that has not changed.

Given the nature of this Foundation's mission: To encourage and inspire the active personal involvement of the community volunteers and donors to support and promote the identified priorities of St. Mary's Hospital Center as it strives to provide *Healthcare on a Human Scale*.

What we do and how we do it" is our commitment to continuous improvement in ALL that we do"

St. Mary's has seen and endured numerous changes and challenges over the past 9 decades. We have always adapted to the changing and evolving healthcare landscape and we will continue to persevere and progress. And we will do that all together.



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As we proceed with the formal part of the Foundation's AGM, I am pleased to see a good representation of the St. Mary's Community at large joining us today.

At this time I ask all past and current Members of the Foundation Board to please stand... Thank you for your unrelenting support in rallying the greater Montreal Community to fund the priority needs of "our" Hospital ... your attendance today is paramount to us moving forward. Thank you – I attest that there is quorum.

The first item on the agenda is to ask Arthur Wechsler, Secretary of the Foundation, to read the notice of today's meeting covering fiscal year April 1, 2018- March 31 2019 as published in The Gazette and La Presse.

Conformément à l'article 177 de la loi sur les services de santé et les services sociaux, les avis pour la rencontre d'aujourd'hui ont été publiés dans les journaux *La Presse*, le vendredi 5 Septembre 2019, et *The Gazette* le mercredi 31 Aout 2019. Une copie est disponible à l'arrière de la salle pour ceux qui désireraient en prendre connaissance.

In accordance with article 177 of the Act respecting health services and social services, the notices for today's meeting were published in *The Gazette*, on Friday August 31, 2019 and in *La Presse* on Thursday September 5, 2019. A copy is available at the table at the back of the room for those wishing to see it.

Thank you Arthur. Guy Laframboise asked for a *motion to approve the AGENDA as presented to the members proposed by Don Bastien and seconded by Donald Clarke and all in favour and unanimously approved. Motion carried.*

Guy asked for a motion to approve the minutes from October 2, 2018 St. Mary's Hospital Foundation AGM proposed by John Mancini and seconded by Donald Clarke and all in favour and unanimously approved. Motion carried.

I am very pleased to report that the Foundation Board has completed its review of all governance policy and procedures and that they all hold current and true and are available, at your convenience on our website.

At this time I would like to ask Doug Buchanan, the Treasurer of the Foundation and Chair of the Finance Committee, to join me and present highlights of the audited financial statements as well as table a resolution to appoint auditors for the 2019-2020 fiscal year.

Financial Highlights as presented by Doug Buchanan, Treasurer:

Good afternoon. Bonne après-midi. The financial statements of the Foundation for the year ending March 31, 2019 were audited by the firm Samson, Belair, Deloitte & Touche.

No material issues were raised during the audit process. On the balance sheet, we see that the Foundation had on March 31 assets of \$28.4M, versus \$26.2M for fiscal 2018.

Direct fundraising declined by \$500K year-over-year, decreasing to \$5.4M. Investment income increased to \$1.4M in fiscal 2019, resulting in total revenues of \$6.8M, remaining even with revenues reported in fiscal 2018. Importantly, the value of the Foundation's investment portfolio increased by \$3.8M during the fiscal year, putting the Foundation in good stead for the future. Salaries and Administrative and fundraising expenses for the Foundation were \$981K - in line with approved budgets.



On note qu'en terme de revenus, la Fondation a amassé 5.4M\$ provenant des efforts de levée de fonds. La valeur de nos placements a augmenté de 1.4M\$. Donc les revenus globaux pour l'année sont 6.8M\$. La Fondation a versé au Centre Hospitalier plus que 3M\$. The Foundation donated over \$3M to the Hospital during the fiscal year. These monies were directed to the hospital's priorities as determined by the institution's administration. Les états financiers vérifiés ont été soumis au conseil d'administration de la fondation et fut approuvé tel quel. The audited financial statements were submitted to the board of directors and approved as presented.

Motion to approve the 2018-2019 Audited Financials

Proposed by Peter Thompson and seconded by Joe Adamo and all in favour and unanimously approved.

Motion carried

May I have a motion to appoint Samson Bélair/Deloitte & Touche LLP as the auditors of the Foundation for the 2019-2020 fiscal year.

Proposed by Mary Gallery and seconded by Terry Didus and all in favour and unanimously approved.

Motion carried

Guy Laframboise thanked Doug and asked Arthur Wechsler to please report on behalf of Anne-Marie Boucher, Chair of the Nominating Committee, and propose for election the proposed slate of directors for the 2019-2020 fiscal year of the Foundation:

Arthur Wechsler reported the roster of members of the Nominating Committee are:

Anne-Marie Boucher, Chair

Rachel Renaud

Guy Laframboise

Caitlin Rose

Patrick proposed the re-election of the following current directors:

Joe Adamo

Curtis Millen

Donald Bastien

Geoff Molson

Anne-Marie Boucher

Rachel Renaud

Doug Buchanan

Mario Rigante

Sylvie Chagnon

Caitlin Rose

Donald Clarke

Peter Thompson

Mary Gallery

Arthur Wechsler

Neil Hindle

Guy Laframboise

John Mancini

On behalf of the Committee, Arthur Wechsler proposed the election of Stephen Kelly as a new Director.

Motion for election of Directors was tabled by *Donald Clarke and seconded by Deborah Trudeau and all in favour and unanimously approved. Motion Carried.*

We now present, as a new member to the Board: Mr. Stephen Kelly

At this time I would like to publicly recognize and formally thank retiring Director, Deborah Trudeau, who has played a significant active role as an inaugural member of the Chrysalis movement for the Women's Health Initiative, The Ball fundraising & silent auction, 5300 Board, branding of Wonderball – in fact Deborah has touched on pretty much every area including the birthing centre! Her continued alliance as a n active member of the Board of Governors is exemplary. Thank you Deborah!



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Guy Laframboise thanked Arthur Wechsler and invited the President and CEO of the Foundation, Cynda Heward, to please report on the highlights of the Foundation activities over the past year.

Having fulfilled all of the governance and bylaws' responsibilities...

With the new initiatives that the Foundation launched this year, it is only through collaboration between medical personnel, McGill University, community members, affiliated Hospitals and you – the Hospital's donors and supporters - that they were realized.

On behalf of my fellow Foundation Board Members, the Foundation Staff and volunteers, heartfelt appreciation to each of you who join us today – you are integral to our ability to continue to move into the future with such confidence!

To close the 2018-2019 St. Mary's Hospital Foundation Annual General Meeting, Guy asked for a motion to adjourn *proposed by: Deborah Trudeau and seconded by Peter Thompson and all in favour and unanimously approved. Motion carried*

Please enjoy refreshmentsto my fellow Foundation Board Members, please join me at the front for a quick housekeeping meeting. Meeting officially adjourned!