



FONDATION DE  
L'HÔPITAL  
ST. MARY

ST. MARY'S  
HOSPITAL  
FOUNDATION

# St. Mary's Hospital Foundation

Highlights of the 2017-2018 Audited Financial Report as at March 31, 2018

**Chairman of the Board**  
Anne-Marie Boucher

**Immediate Past Chair**  
Neil R. Hindle

**Treasurer**  
Doug Buchanan

**President & CEO**  
Cynda P. Heward, CFRE

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Joseph Adamo

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Doug Buchanan

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Neil R. Hindle

Guy Laframboise

John Mancini

Curtis Millen

Geoff Molson

Rachel H. Renaud

Mario Rigante

Caitlin Rose

Patrick M. Shea

Peter Thompson

Deborah S. Trudeau

Arthur Wechsler

## BALANCE SHEET

as at March 31, 2018

	2018	2017
	\$	\$
<b>Assets</b>		
Current assets		
Cash	2,499,745	2,500,198
Accounts receivable	99,342	142,465
Prepaid expenses	50,909	65,915
	<b>2,649,996</b>	<b>2,708,578</b>
Portfolio investments	23,058,459	18,773,439
Investment in a subsidiary	508,847	-
Capital assets	20,626	30,016
	<b>26,237,928</b>	<b>21,512,033</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable and accruals	172,065	31,064
Due to St. Mary's Hospital Center	1,631,895	3,362,160
Unearned revenue	48,700	32,980
	<b>1,852,660</b>	<b>3,426,204</b>
<b>Fund balances</b>		
Endowment	8,363,570	7,693,586
Externally restricted	10,187,998	9,330,036
General		
Invested in capital assets	20,626	30,016
Unrestricted	5,813,074	1,032,191
	<b>24,385,268</b>	<b>18,085,829</b>
	<b>26,237,928</b>	<b>21,512,033</b>

**Deloitte.** St. Mary's Hospital Foundation's Financial Statements are prepared by Samson/Bélair Deloitte & Touche s.e.n.c.r.l in accordance with Canadian generally accepted auditing standards and practices.

A complete version of the 2017-2018 St. Mary's Hospital Foundation Audited Financial Statements is available upon request through the Foundation Office, or directly on our website.



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HOSPITAL  
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McGill

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# St. Mary's Hospital Foundation

Highlights of the 2017-2018 Audited Financial Report as at March 31, 2018

## FINANCIAL HIGHLIGHTS

year ended March 31, 2018

	2018	2017
	\$	\$
<b>Income</b>		
Donations	5,861,890	5,318,196
Investment income	931,235	2,125,317
	<b>6,793,125</b>	<b>7,443,513</b>
<b>Expenditures</b>		
Salaries	752,241	743,571
Expenses - Special events	738,631	685,609
Administrative and fundraising expenses	254,007	241,258
Investment expenses	83,663	58,590
Amortization of capital assets	9,390	9,449
	<b>1,837,932</b>	<b>1,738,477</b>
Excess of income over expenditures before the following items	<b>4,955,193</b>	5,705,036
<b>Other Expenditures</b>		
Donations to St. Mary's Hospital Center	1,358,119	2,014,617
Chairs and Special Project	439,000	267,203
	<b>1,797,119</b>	<b>2,281,820</b>
Net income (loss) of a subsidiary	<b>3,141,365</b>	(23,446)
Excess of income over expenditures	<b>6,229,439</b>	3,399,770

The mission of St. Mary's Hospital Foundation is to encourage and inspire our community to support and promote the identified priorities of St. Mary's Hospital Center as it strives to provide *Healthcare on a Human Scale*.

### CARING THROUGH EXCELLENCE

- 243 Physicians
- 1,760 Staff
- 672 Nurses
- 346 Volunteers
- 1,578 Medical students trained
- 24 Researchers & associates

### ST. MARY'S BY THE NUMBERS

- 19,429 VISITS to our Community Cancer Care Clinic
- 4,108 "ARRIVALS" at our Birthing Centre
- 12,380 PATIENTS in Surgery
- 32,984 VISITS to our Family Medicine Clinic
- 37,124 VISITS to Emergency